

Application

Business Name: _____

Trade Name: _____

Current Address: _____

Project Address: _____

Contact Person: _____

Phone Number: _____

Email: _____

Cell Number: _____

Website: _____

Year Established: _____

Tax Id #: _____

Business Type:

- Sole Proprietor
 Partnership
 Limited Liability Comp.
 Trust
 S Corporation
 Other: _____

Any Prior Government Financing?

- Yes, Personal
 Yes, Business
 Yes, Both
 None

Have you/business ever filed for bankruptcy?

- Yes No
 If yes, please provide a letter of explanation.

Are you/business currently involved in any lawsuits?

- Yes No
 If yes, please provide a letter of explanation.

Is your Business a Franchise?

- Yes No
 If yes, please provide the franchise agreement.

Does your business export?

- Yes No
 If yes, is it more than 10% of your gross revenue?

How did you hear about us?

- Bank Presentation Website Newsletter Webinar: _____
 Referral: Who _____ Other: _____

Project Property:

How man square feet is this project facility? _____

How many square feet of the facility will the business occupy? _____

How large is the parcel of land this facility occupyes? _____

Approximately when was this facility built? _____

Please describe the facility: _____

Are there existing tenants? Yes No
 If yes, # of months remain on current tenant lease? _____

Current Full Time employees? _____ Estimated jobs created in the next 2 years due to this project? _____

How many employees would you need to let go if you were not doing this project? N/A or _____

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Ownership Structure:

Key Principal:	Title	Ownership %
Owner/Key Employee:	Title	Ownership %
Owner/Key Employee:	Title	Ownership %
Owner/Key Employee:	Title	Ownership %

Term/Amortization Options:

The SBA 504 loan offers either a 20 or 25 year term. Which would you like? 20 25

Proposed Use of Funds:

Land Purchase:	\$
Land & Existing Building Purchase:	\$
Building Construction/Renovation:	\$
Equipment Purchase/Installation:	\$
Purchase/Installation of Fixtures:	\$
Refinance Eligible Debt:	\$
Professional Fees (i.e. Appraisals, Environmental):	\$
Other Fees (Interest, eligible business costs):	\$
Contingency (Up to 10% of construction):	\$
TOTAL PROJECT COST:	\$

Will you be meeting any of the Green Initiatives?

Reduce Energy consumption by at least 10%? Yes No

Increased use of sustainable design? (low impact materials) Yes No

Plant, equipment and process upgrades of renewable energy? (install solar panels) Yes No

Additional Questions:

What is the nature of your business? _____

What type of products or service do you provide? (Feel free to include any catalogs or brochures) _____

What is your geographic market area? _____

Please list any current key customers: _____

Have you ever served in the military? Yes No If yes, please provide: rank and years served – rank achieved, any special training, commendations or awards _____

May we reference your business as a “Success Story” in our publications: Yes No

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Business Debt Schedule

Indebtedness: Furnish the following information on all installment debts, contracts, notes and mortgages payable. Please do not include accounts payable or accrued liabilities.

Company Name: _____ Date*: _____

<i>Creditor: Name/Address</i>	<i>Original Amount</i>	<i>Original Date</i>	<i>Present Balance</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Monthly Payment</i>	<i>Security</i>	<i>Current or Delinquent</i>
Total Present Balance**				Total Monthly Payment				

**Should be the same date as current financial statement.*

***Total must agree with balance sheet shown on current financial statement.*

Signature: _____ Date: _____

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Government Debt Schedule

Include any previous government loans such as student loans, FHA, VA etc.

Individual Name: _____

<i>Creditor: Name/Address</i>	<i>Original Amount</i>	<i>Original Date</i>	<i>Present Balance</i>	<i>Maturity Date</i>	<i>Monthly Payment</i>	<i>Collateral/ Security</i>	<i>Status of Loan</i>
Total Present Balance							

Signature: _____ Date: _____

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Resume Form

It is important for us to have an understanding of the **management background** and **experience of the principals** involved with the business applying for financing. Please **attach resumes for any key owners or managers involved with the business**, or complete this form. Please make additional copies as needed.

Name: _____ Address: _____
 City: _____ State: _____ Zip: _____ Phone: _____
 Cell: _____ Email: _____

Employment History *(List chronologically, beginning with current employment).*

Company Name _____ **Type of Business** _____
 Address: _____
 City: _____ County: _____ State: _____ Zip: _____
 Position/Duties _____
 Here From _____ Until _____

Company Name _____ **Type of Business** _____
 Address: _____
 City: _____ County: _____ State: _____ Zip: _____
 Position/Duties _____
 Here From _____ Until _____

Company Name _____ **Type of Business** _____
 Address: _____
 City: _____ County: _____ State: _____ Zip: _____
 Position/Duties _____
 Here From _____ Until _____

Education History

Name of Institution	City, State	Degree/Certificate	Yr Graduated
High School _____	_____	_____	_____
College/University _____	_____	_____	_____
Technical School _____	_____	_____	_____
Graduate School _____	_____	_____	_____

Military History Have you ever served in the military? Yes _____ No _____

If Yes, please provide the following: branch and years served – rank achieved, and any special training, commendations or awards _____

Voluntary Questions: (Race and ethnicity disclosure is voluntary. This data is collected for U.S. Small Business Administration statistical purposes only. It has no bearing on credit decision. One or more boxes for race may be selected):

Race: American Indian or Alaska Native Black or African American Native Hawaiian or Pacific Islander Asian White
Ethnicity: Hispanic/Latino Not Hispanic or Latino

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Applicant hereby acknowledges that he/she has submitted to Preferred Lending Partners (“PLP”) an application for a Small Business Administration (“SBA”) 504 Loan (hereinafter referred to as the “504 Loan”). Applicant understands that part of the application process involves PLP’s and the SBA’s review and analysis of Applicant’s (and any guarantor of the 504 loan) financial information. Applicant (and any guarantor of the 504 Loan) hereby grants PLP authorization to review its/their business and personal financial information.

Applicant hereby certifies that the information provided in the application and other supporting documentation is true and correct to the best of the undersigned’s knowledge. Applicant hereby authorizes PLP to conduct whatever credit history investigation is necessary for PLP’s loan review process, including obtaining any applicable credit bureau reports for Applicant and any guarantor. Applicant hereby authorizes PLP to share any of Applicant’s financial information with a potential banking partner in connection with Applicant’s 504 Loan. Applicant hereby authorizes the title company to perform any investigation required for its due diligence in the preparation of the disbursement of funds for the 504 Loan.

During the course of the underwriting process, an estimated closing cost worksheet will be provided to the applicant. These estimated costs would be based on the project/loan structure at the time of application. Any changes to the project/loan structure may increase or decrease estimated closing cost figures and will be provided prior to the SBA loan closing. Note that until the SBA loan closes your closings costs are not final. The estimated closing costs will not include any interest that would be due on the interim loan provided by the first mortgage lender that may be included in their payoff. The three options below are available to you regarding payment of closing costs:

- 1) Roll all or some of the estimated costs into the SBA loan. If you would like to roll just a portion, we suggest \$3,500.**
- 2) Give PLP a deposit for the full amount of estimated closing costs to hold until closing/funding of the SBA loan to be applied to these costs – result is little to no money due at funding.**
- 3) Pay closing costs out of pocket at the time of SBA funding.**

If Applicant decides to withdraw its application prior to PLP’s and SBA’s approval of the 504 Loan, PLP has the right to invoice Applicant for any loan processing fees/expenses incurred by PLP that exceed the amount of the above-mentioned deposits to cover such costs.

SELLER(S) CREDITS CANNOT AND WILL NOT BE ACCEPTED AS PART OF THE SBA 504 LOAN STRUCTURE.

Applicant (and each guarantor) hereby indemnifies and holds PLP and/or its agents harmless from any and all loss or injury, including reasonable attorneys’ fees, resulting or arising from failure by Applicant to receive such loan, and/or any loss or liability to Applicant or the business of Applicant. Applicant acknowledges and agrees that there are no other promises, terms, or agreements (oral or written) between PLP and Applicant, and that the SBA 504 Loan Program rules and fees are subject to change at any time.

GUARANTOR(S):

Print name of Guarantor

Print name of Guarantor

Signature of Guarantor

Signature of Guarantor

Date: _____

Date: _____



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